

TO MEMBERS OF THE KONA BRIDGE CLUB

WHEN WE MOVED OUR BRIDGE OPERATIONS TO THE KOC BUILDING WE WERE AWARE THAT SOME MAJOR ADJUSTMENTS IN OUR OPERATION WOULD BE REQUIRED, SINCE OUR RENT AT THE KOC WOULD BE \$2080.00 PER YEAR.

THE AREAS AVAILABLE THAT COULD BE ADJUSTED WERE:

1-CUTTING EXPENSES BY (A)-ELIMINATING OR RAISING THE TABLE FEES FOR THE SPECIAL GAMES WHICH WE WERE SUBSIDIZING AND/OR (B)-ELIMINATING, CUTTING BACK OR REQUIRING MEMBERS TO PARTIALLY PAY FOR OUR SUNDAY FUN GAMES (WITH LUNCH OR BRUNCH).

2-RAISE THE TABLE FEES.

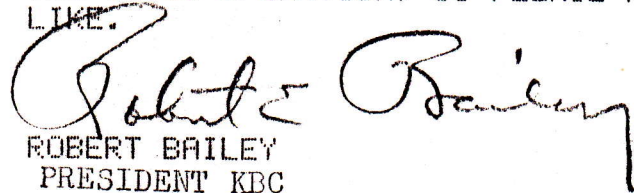
OUR REGULAR GAMES, WHICH INCLUDE OUR CLUB CHAMPIONSHIPS (12 PER YEAR), REQUIRE A FEE TO ACBL OF 50¢ PER GAME PLUS 40¢ PER TABLE FOR EACH GAME. FOR AN 8 TABLE GAME THIS AMOUNTS TO \$3.70. SPECIAL GAMES, WHICH AWARD MORE ACBL MASTER POINTS, FALL INTO SEVERAL CATEGORIES WHICH REQUIRE FEES TO ACBL OF FROM \$4.00 PER TABLE UP TO \$10.00 PER TABLE. IN THE CATEGORY OF \$4.00 PER TABLE WE HAVE APPROXIMATELY 9 GAMES PER YEAR. THESE ARE OUR CLUB CHARITY CHAMPIONSHIPS AND OUR CLUB INTERNATIONAL FUND GAMES. FOR AN 8 TABLE GAME WE WOULD SEND \$32.00 TO THE ACBL. THIS WOULD BE A LOSS OF ABOUT \$28.00 PER GAME OR \$252.00 PER YEAR. IN THE CATEGORY OF \$6.00 TO \$10.00 PER TABLE WE HAVE BEEN HAVING 6 OR 7 A YEAR. THESE ARE CONTINENT WIDE CHARITY GAMES, CONTINENT WIDE INTERNATIONAL FUND GAMES, NORTH AMERICAN PAIRS GAMES, EPSON PAIRS GAME AND OTHER SPECIALLY SANCTIONED ACBL WIDE GAMES. FOR ONE OF THESE GAMES THE ACBL FEE FOR 8 TABLES WOULD BE APPROXIMATELY \$56.00. THIS WOULD BE A LOSS OF ABOUT \$52.00 PER GAME OR \$338.00 PER YEAR.

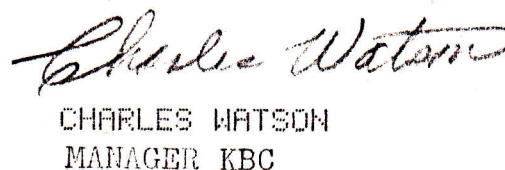
IN ORDER TO MAKE OUR GAMES "PAY AS YOU GO" WE WILL RAISE THE TABLE FEES FOR THE "SPECIAL" GAMES TO \$3.00 TO \$5.00 PER PERSON DEPENDING ON THE CATEGORY OF THE GAME. FOR INSTANCE, THE TABLE FEES FOR THE NORTH AMERICAN PAIRS GAMES TO BE HELD BY THE KONA BRIDGE CLUB ON AUG. 17 AND 20, 1987 WILL BE \$4.00 PER PERSON.

OUR "BREAK EVEN" POINT FOR GAMES AT THE KOC BUILDING IS 8 TO 9 TABLES, WHICH IS ALSO ABOUT OUR AVERAGE TURNOUT PER GAME FOR THE YEAR. THE WAIKOLOA GAME HAS BEEN AVERAGING ABOUT 4 TABLES AND SINCE THEY PAY NO RENT AT THIS POINT THEY HAVE BEEN SHOWING A PROFIT OF ABOUT \$6.00 TO \$7.00 FOR THEIR REGULAR GAMES.

WE HAVE HAD 4 BRIDGE/BRUNCHES THROUGH AUGUST OF THIS YEAR. FOR OUR NEXT BRIDGE/BRUNCH WE INTEND TO REQUIRE MEMBERS TO PAY APPROXIMATELY 1/2 THE COST OF THE BRUNCH. ALSO, A GENERAL TABLE FEE ADJUSTMENT MAY BE FORTHCOMING LATER THIS YEAR.

WE WOULD APPRECIATE MEMBERS COMMENTS, EITHER IN WRITING OR VERBALLY TO THE UNDERSIGNED, CONCERNING WHETHER YOU WOULD LIKE MORE OR LESS SPECIAL GAMES, MORE OR LESS BRUNCHES, HIGHER TABLE FEES, ETC. YOUR COMMENTS WILL BE CONSIDERED IN DETERMINING OUR POLICY FOR THE CLUBS OPERATION, SO PLEASE FEEL FREE TO MAKE ANY COMMENTS YOU LIKE.


ROBERT BAILEY
PRESIDENT KBC


CHARLES WATSON
MANAGER KBC